

Republic of the Philippines
TANDAG CITY WATER DISTRICT
Detailed Statement of Financial Position
As of December 31, 2022

ASSETS

Current Assets

Cash and Cash Equivalents	P	43,466,513.87
Cash on Hand		347,366.92
Cash - Collecting Officers		347,366.92
Petty Cash		-
Cash in Bank-Local Currency		43,119,146.95
Cash in Bank - Local Currency, Current Account		43,119,146.95
Receivables		4,192,528.70
Loans Receivables and Accounts		4,192,528.70
Accounts Receivable		3,365,823.98
Allowance for Impairment-Accounts Receivables		92,704.12
Net Value-Accounts Receivables		3,273,119.86
Installments Sales Receivables		942,664.64
Allowance for Impairment-Accounts Receivables		29,334.03
Net Value-Installment Sales Receivables		913,330.61
Loans Receivables-Others		6,078.23
Inventories		7,820,249.13
Inventory Held for Consumption		7,674,299.13
Office Supplies Inventory		171,078.33
Fuel, Oil and Lubricants Inventory		9,600.00
Chemicals and Filtering Supplies Inventory		280,114.80
Construction Materials Inventory		230,982.54
Electricity Supplies and Materials Expenses		112,845.50
Supplies and Materials for Water System Operations		6,550,360.81
Housekeeping/Cleaning Supplies		58,670.15
Other Supplies and Materials Inventory		260,647.00
Semi-Expendable Machinery and Equipment		145,950.00
Semi-Expendable Office Equipment		-
Net Value		-
Semi-Expendable ICT Equipment		47,560.00
Net Value		47,560.00
Semi-Expendable Communication Equipment		25,890.00
Net Value		25,890.00
Other Property, Plant and Equipment		72,500.00
Net Value		72,500.00
Other Current Assets		1,104,909.13
Advances		55,504.00
Advances for Special Disbursing Officer		-

Prepayments	1,049,405.13
Prepaid Registration	10,010.38
Prepaid Insurance	332,810.00
Other Prepayments	7,781.25
Total Current Assets	P 56,584,200.83

Non-Current Assets

Property, Plant and Equipment	148,799,256.69
Land	6,146,818.21
Land	6,146,818.21
Land Improvements	3,407,054.64
Other Land Improvements	5,937,584.56
Accumulated Depreciation-Other Land Improvements	2,530,529.92
Net Value	3,407,054.64
Infrastructure Assets	73,696,043.45
Plant-Utility Plant in Service (UPIS)	138,604,510.89
Accumulated Depreciation-Plant-UPIS	64,908,467.44
Net Value	73,696,043.45
Buildings and Other Structures	14,359,419.50
Buildings	16,729,756.95
Accumulated Depreciation	2,370,337.45
Net Value	14,359,419.50
Machinery and Equipment	9,845,212.91
Office Equipment	2,105,857.63
Accumulated Depreciation	1,139,975.18
Net Value	965,882.45
Information and Communication Technology Equipment	2,751,837.95
Accumulated Depreciation	2,176,451.33
Net Value	575,386.62
Communication Equipment	587,719.58
Accumulated Depreciation	559,542.43
Net Value	28,177.15
Technical and Scientific Equipment	118,500.00
Accumulated Depreciation	31,896.25
Net Value	86,603.75
Other Equipment	12,203,917.99
Accumulated Depreciation	4,014,755.05
Net Value	8,189,162.94
Transportation Equipment	2,171,513.14
Motor Vehicles	6,658,863.70
Accumulated Depreciation	4,487,350.56
Net Value	2,171,513.14
Furniture, Fixtures and Books	705,111.55
Furniture and Fixtures	1,022,949.66
Accumulated Depreciation	317,838.11
Net Value	705,111.55

Other Property, Plant and Equipment	<u>917,495.92</u>
Other Property, Plant and Equipment	1,034,458.45
Accumulated Depreciation	116,962.53
Net Value	<u>917,495.92</u>
Construction in Progress	<u>37,550,587.37</u>
Construction in Progress-Infrastructure Assets	37,550,587.37
Intangible Assets	<u>3,958,104.82</u>
Intangible Assets	<u>3,958,104.82</u>
Computer Software	3,958,104.82
Other Non-current Assets	<u>11,664,441.18</u>
Restricted Fund	<u>11,664,441.18</u>
Restricted Fund	11,664,441.18
Total Non-Current Assets	<u>164,421,802.69</u>
TOTAL ASSETS	P <u><u>221,006,003.52</u></u>

LIABILITIES

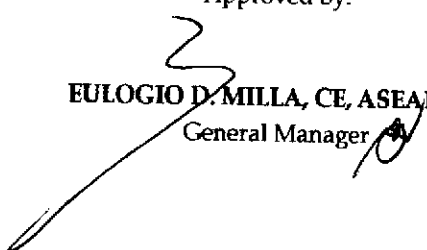
<i>Current Liabilities</i>	
Financial Liabilities	<u>3,714,490.82</u>
Payables	<u>(0.00)</u>
Accounts Payable	(0.00)
Due to Officers and Employees	-
Bills/Bonds/Loans Payable	<u>3,714,490.82</u>
Loans Payable-Domestic	3,714,490.82
Inter-Agency Payables	<u>1,358,467.31</u>
Inter-Agency Payables	<u>1,358,467.31</u>
Due to BIR	650,660.19
Due to GSIS	481,986.14
Due to Pag-IBIG	46,411.11
Due to Philhealth	119,973.22
Due to Government Corporations	21,000.00
Corporate Social Responsibility	38,436.65
Deferred Credits/Unearned Revenue/Income	<u>50,708.29</u>
Other Unearned Revenue/Income	<u>50,708.29</u>
Other Unearned Revenue/Income	50,708.29
Other Payables	<u>18,788.33</u>
Other Payables	<u>18,788.33</u>
Other Payables	18,788.33
Total Current Liabilities	<u>5,142,454.75</u>
<i>Non-Current Liabilities</i>	
Financial Liabilities	<u>32,610,035.39</u>
Bills/Bonds/Loans Payable	<u>32,610,035.39</u>

Loans Payable-Domestic	32,610,035.39
Inter-Agency Payables	6,702.06
Inter-Agency Payables	6,702.06
Due to NGAs	6,702.06
Trust Liabilities	4,774,682.19
Trust Liabilities	4,774,682.19
Customer's Deposits Payable	309,063.67
Guaranty/Security Deposits Payable	4,465,618.52
 Provisions	
Provisions	3,233,179.86
Leave Benefits Payable	3,233,179.86
 Total Non-Current Liabilities	40,624,599.50
 TOTAL LIABILITIES	45,767,054.25
 EQUITY	
<i>Equity</i>	
Government Equity	19,852,377.21
Government Equity	19,852,377.21
Government Equity	19,852,377.21
Retained Earnings/(Deficit)	155,386,572.06
Retained Earnings/(Deficit)	155,386,572.06
TOTAL EQUITY	175,238,949.27
 TOTAL LIABILITIES AND EQUITY	221,006,003.52

Certified correct:


FLOYD M. MENDEZ, CPA
Senior Corporate Accountant C

Approved by:


EULOGIO D. MILLA, CE, ASEAN Eng
General Manager

Republic of the Philippines
TANDAG CITY WATER DISTRICT
Detailed Statement of Comprehensive Income
For the Month Ended December 31, 2022

	<u>This Month</u>	<u>Year to Date</u>
Income		
Business Income		
Waterworks Systems Fees	P 7,157,209.58	P 78,406,298.74
Net Waterworks Systems Fees	<u>7,157,209.58</u>	<u>78,406,298.74</u>
Interest Income	9,202.07	42,043.92
Fines and Penalties-Business Income	183,607.70	2,222,426.08
Other Business Income	-	45,000.00
Total Business Income	<u>7,350,019.35</u>	<u>80,715,768.74</u>
TOTAL SERVICE AND BUSINESS INCOME	<u>7,350,019.35</u>	<u>80,715,768.74</u>
OTHER NON-OPERATING INCOME		
Miscellaneous Income		
Miscellaneous Income	90,279.25	253,860.34
TOTAL OTHER NON-OPERATING INCOME	<u>90,279.25</u>	<u>253,860.34</u>
Total Income	<u>P 7,440,298.60</u>	<u>P 80,969,629.08</u>
Expenses		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages-Regular	P 1,243,075.50	P 13,647,454.59
Salaries and Wages-Casual/Contractual	70,528.70	1,605,988.71
Total Salaries and Wages	<u>1,313,604.20</u>	<u>15,253,443.30</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	100,000.00	1,224,545.46
Representation Allowance	18,500.00	222,000.00
Transportation Allowance	18,500.00	222,000.00
Clothing/Uniform Allowance	-	312,000.00
Mid-year Bonus	-	1,211,187.00
Directors and Committee Members' Fees	61,310.00	477,320.00
Other Bonuses and Allowances	975,000.00	980,945.00
Total Other Compensation	<u>1,470,310.00</u>	<u>6,421,416.76</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	129,819.12	1,572,613.17
Pag-IBIG Contributions	4,900.00	60,200.00
Philhealth Contributions	53,507.94	280,474.82
Employees Compensation Insurance Premiums	4,900.00	60,200.00
Total Personnel Benefit Contributions	<u>193,127.06</u>	<u>1,973,487.99</u>
Other Personnel Benefits		

Other Personnel Benefits	1,521,321.30	1,531,321.30
Total Other Personnel Benefits	1,521,321.30	1,549,920.27
TOTAL PERSONAL SERVICES	4,498,362.56	25,198,268.32
MAINTENANCE AND OTHER OPERATING EXPENSES		
Traveling Expenses		
Traveling Expenses-Local	6,800.00	575,966.50
Total Traveling Expenses	6,800.00	575,966.50
Training Expenses		
Training Expenses	4,000.00	358,100.00
Total Training Expenses	4,000.00	358,100.00
Supplies and Materials Expenses		
Office Supplies Expenses	15,364.69	450,444.44
Accountable Forms Expenses	18,615.90	161,337.80
Fuel, Oil and Lubricants Expenses	54,956.87	802,693.25
Chemical and Filtering Supplies Expense	-	42,913.40
Semi-Expendable Machinery and Equipment Expenses	44,760.00	634,415.00
Semi-Expendable Furniture, Fixtures and Books Expenses	-	99,396.00
Electrical Supplies and Materials Expenses	-	31,971.15
Supplies and Materials for Water System Operations Expenses	249,535.31	2,394,351.88
Housekeeping/Cleaning Supplies Expenses	10,821.12	130,635.01
Other Supplies and Materials Expenses	16,190.00	84,211.39
Total Supplies and Materials Expenses	410,243.89	4,832,369.32
Utility Expenses		
Electricity Expenses	67,263.37	843,115.34
Total Utility Expenses	67,263.37	843,115.34
Communication Expenses		
Postage and Courier Services	1,120.00	13,852.00
Telephone Expenses	11,298.00	71,026.12
Internet Subscription expenses	7,221.29	102,557.69
Cable, Satellite, Telegraph and Radio Expenses	504.00	6,048.00
Total Communication Expenses	20,143.29	193,483.81
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	2,630,457.55	20,907,472.48
Total Demolition/Relocation and Desilting/Drilling/Dredging	2,630,457.55	20,907,472.48
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	-	632,882.16
Total Confidential, Intelligence and Extraordinary Expenses	-	632,882.16
Professional Services		
Legal Services	-	15,200.00
Auditing Services	-	198,595.97
Total Professional Services	-	213,795.97

General Services		
Security Services	131,679.51	1,052,406.66
Other General Services	-	-
Total General Services	131,679.51	1,052,406.66
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	901,049.84	6,569,416.59
Repairs and Maintenance-Buildings and Other Structures	61,513.00	159,397.16
Repairs and Maintenance-Machinery and Equipment	3,700.00	251,423.05
Repairs and Maintenance-Transportation Equipment	8,805.00	441,090.50
Repairs and Maintenance-Semi-Expendable Machinery and Equ	-	5,700.00
Total Repairs and Maintenance	1,015,067.84	7,467,027.30
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	8,140.41	1,014,290.55
Fidelity Bond Premiums	-	100,781.25
Insurance Expenses	-	212,317.55
Total Taxes, Insurance Premiums and Other Fees	8,140.41	1,327,389.35
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	159,500.00	288,574.00
Printing and Publication Expenses	-	5,450.00
Representation Expenses	180,190.00	751,048.21
Membership Dues and Contributions to Organizations	-	40,743.25
Donations	-	8,600.00
Other Maintenance and Operating Expenses	7,322.00	66,270.80
Total Other Maintenance and Operating Expenses	347,012.00	1,160,686.26
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	4,640,807.86	39,564,695.15
FINANCIAL EXPENSES		
Financial Expenses		
Interest Expenses	91.00	1,227,826.49
Bank Charges	-	189,500.00
TOTAL FINANCIAL EXPENSES	91.00	1,417,326.49
NON-CASH EXPENSES		
Depreciation		
Depreciation-Land Improvements	14,662.01	175,944.12
Depreciation-Infrastructure Assets	163,093.54	1,907,964.51
Depreciation-Buildings and Other Structures	12,069.71	144,836.52
Depreciation-Machinery and Equipment	63,766.75	741,249.83
Depreciation-Transportation Equipment	24,542.24	294,506.90
Depreciation-Other Property, Plant and Equipment	1,585.00	19,020.00
Total Depreciation	279,719.25	3,283,521.88
TOTAL NON-CASH EXPENSES	279,719.25	3,283,521.88

TOTAL EXPENSES

P 9,418,980.67 P 69,463,811.84

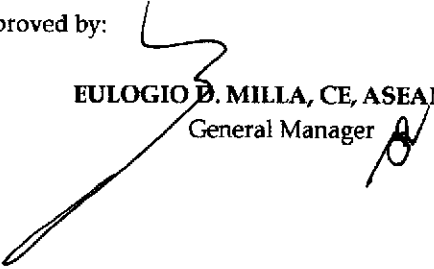
NET INCOME

P (1,978,682.07) P 11,505,817.24

Prepared by:


ELVIN M. MENDEZ
Senior Corporate Accountant C

Approved by:


EULOGIO D. MILLA, CE, ASEAN Eng
General Manager

Republic of the Philippines
TANDAG CITY WATER DISTRICT
Detailed Cash Flow Statement
For the Month Ended December 31, 2022

CASH FLOW FROM OPERATING ACTIVITIES	<u>This Month</u>	<u>YTD</u>
Cash Inflow		
Collection of Income/Revenue	P 7,305,601.31	P 80,498,443.54
Collection of Service and Business Income	7,305,601.31	80,498,443.54
Trust Receipts	132,073.60	649,299.15
Collection of Other Trust Receipts	132,073.60	649,299.15
Other Receipts	9,245.98	125,918.25
Receipt of Refund for overpayment of Personnel Services	1,200.00	1,200.00
Receipt of Refund for overpayment of MOOE	3,124.62	10,927.70
Receipt of Refund of Cash Advances	4,270.86	94,149.63
Receipt of Unused Petty Cash Fund	650.50	650.50
Other Miscellaneous Receipts		18,990.42
Total Cash Inflows	<u>7,446,920.89</u>	<u>81,273,660.94</u>
Adjustments	-	180,991.96
Restoration of Cancelled Checks		180,991.96
Adjusted Cash Inflows	<u>P 7,446,920.89</u>	<u>P 81,454,652.90</u>
Cash Outflows		
Payment of Expenses	4,109,153.22	40,344,307.98
Payment of Personnel Services	1,238,887.62	11,961,710.94
Payment of Maintenance and Other Operating Expenses	2,870,265.60	28,275,497.04
Payment of Expenses Pertaining to/Incurred in the Prior Years		107,100.00
Purchase of Inventories	596,748.33	18,472,120.84
Purchase of Inventory Held for Consumption	596,748.33	18,472,120.84
Grant of Cash Advances	3,448,228.57	7,223,523.78
Advances for Payroll	3,122,778.28	5,692,455.38
Advances to Special Disbursing Officer	309,250.29	540,227.68
Advances to Officers and Employees	16,200.00	990,840.72
Prepayments	-	227,961.94
Prepaid Registration		15,644.39
Prepaid Insurance		212,317.55
Other Prepayments		-
Payment of Accounts Payable		702,538.39

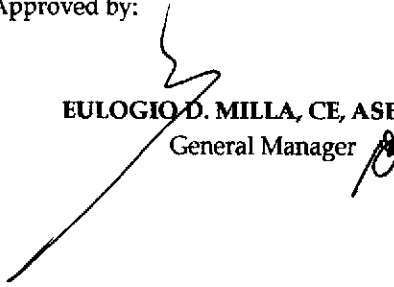
Remittance of Personnel Benefit Contri. & Mandatory Ded's.	1,651,524.20	15,659,354.79
Remittance of Taxes Withheld	572,966.09	5,200,041.56
Remittance of GSIS/Pag-IBIG/PhilHealth	504,772.61	5,029,802.76
Remittance of Other Payables	573,785.50	5,429,510.47
Other Disbursements	218,845.43	2,212,394.14
Refund of Guaranty/Security Deposit	22,069.30	208,573.12
Other Disbursements - Transfer of Funds to JSA with LWUA	196,776.13	2,003,821.02
Total Cash Outflows	10,024,499.75	84,842,201.86
Adjusted Cash Outflows	P 10,024,499.75	P 84,842,201.86
Net Cash Provided By/(Used In) Operating Activities	P (2,577,578.86)	P (3,387,548.96)
CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow	7,361.66	33,635.15
Receipts of Interest Earned	7,361.66	33,635.15
Total Cash Inflows	P 7,361.66	P 33,635.15
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	791,078.67	28,050,622.57
Purchase of Furniture, Fixtures Books		62,142.49
Purchase of Land		1,546,050.00
Construction of Infrastructure Assets	791,078.67	22,519,835.22
Purchase of Machinery and Equipment		3,840,754.86
Purchase of Other Property, Plant and Equipment		81,840.00
Total Cash Outflows	P 791,078.67	P 28,050,622.57
Adjusted Cash Outflows	791,078.67	28,050,622.57
Net Cash Provided By/(Used In) Investing Activities	P (783,717.01)	P (28,016,987.42)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash Inflow		
Proceeds from Domestic and Foreign Loans	-	25,000,000.00
Proceeds from Domestic Loans		25,000,000.00
Total Cash Inflows	P -	P 25,000,000.00
Cash Outflow		
Payment of Long-Term Liabilities	45,388.00	2,391,203.84
Payment of Domestic Loans	45,388.00	2,391,203.84
Payment of Interest on Loans and Other Financial Charges	91.00	1,416,376.49
Total Cash Outflows	P 45,479.00	P 3,807,580.33

Net Cash Provided By/(Used In) Financing Activities	P	(45,479.00)	P	21,192,419.67
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	P	(3,406,774.87)	P	(10,212,116.71)
CASH AND CASH EQUIVALENTS, Beginning	P	46,873,288.74	P	53,678,630.58
CASH AND CASH EQUIVALENTS, Ending	P	43,466,513.87	P	43,466,513.87

Certified correct:


FLOYD M. MENDEZ, CPA
 Senior Corporate Accountant C

Approved by:


EULOGIO D. MILLA, CE, ASEAN Eng
 General Manager