

Republic of the Philippines
 TANDAG CITY WATER DISTRICT
 Consolidated Detailed Statement of Comprehensive Income
 GENERAL FUND
 For the year ended December 31, 2022

	2022	2021
Income		
Business Income		
Waterworks Systems Fees	P 78,406,298.74	P 70,497,599.12
Interest Income	41,502.62	44,851.95
Fines and Penalties-Business Income	2,222,426.08	2,342,802.01
Other Business Income	45,000.00	120,000.00
Total Business Income	80,715,227.44	73,005,253.08
Total Service and Business Income	80,715,227.44	73,005,253.08
Other Non-Operating Income		
Reversal of Impairment Loss		
Reversal of Impairment Loss	5,649.64	-
Miscellaneous Income		
Miscellaneous Income	253,860.34	219,038.86
Total Other Non-Operating Income	259,509.98	219,038.86
Total Income	P 80,974,737.42	P 73,224,291.94
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	P 13,742,866.50	P 10,661,341.78
Salaries and Wages-Casual/Contractual	1,606,997.02	2,485,461.80
Total Salaries and Wages	15,349,863.52	13,146,803.58
Other Compensation		
Personnel Economic Relief Allowance (PERA)	1,232,000.00	935,424.23
Representation Allowance	240,500.00	219,500.00
Transportation Allowance	240,500.00	219,383.00
Clothing/Uniform Allowance	312,000.00	246,000.00
Productivity Incentive Allowance	252,000.00	191,000.00
Honoraria	45,000.00	115,000.00
Hazard Pay	-	244,200.00
Year End Bonus	1,219,419.30	977,469.70
Cash Gift	255,000.00	202,500.00
Mid-year Bonus	1,211,187.00	930,979.00
Directors and Committee Members' Fees	477,320.00	408,366.00
Other Bonuses and Allowances	980,945.00	143,915.00

Total Other Compensation	<u>6,465,871.30</u>	<u>4,833,736.93</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,581,936.31	1,193,493.41
Pag-IBIG Contributions	60,600.00	45,700.00
Philhealth Contributions	281,845.84	160,323.33
Employees Compensation Insurance Premiums	60,600.00	45,500.00
Total Personnel Benefit Contributions	<u>1,984,982.15</u>	<u>1,445,016.74</u>
Other Personnel Benefits		
Terminal Leave Benefits	1,509,492.32	1,267,267.23
Other Personnel Benefits	1,531,321.30	1,949,131.33
Total Other Personnel Benefits	<u>3,040,813.62</u>	<u>3,216,398.56</u>
Total Personnel Services	P <u>26,841,530.59</u>	P <u>22,641,955.81</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Travelling Expenses-Local	P 579,712.72	P 205,266.76
Total Traveling Expenses	<u>579,712.72</u>	<u>205,266.76</u>
Training Expenses		
Training Expenses	358,100.00	201,116.00
Total Training Expenses	<u>358,100.00</u>	<u>201,116.00</u>
Supplies and Materials Expenses		
Office Supplies Expenses	450,444.44	339,720.67
Accountable Forms Expenses	161,337.80	123,958.51
Fuel, Oil and Lubricants Expenses	802,693.25	785,176.64
Chemical and Filtering Supplies Expense	42,913.40	465,680.40
Semi-Expendable Machinery and Equipment Expenses	634,415.00	86,906.50
Semi-Expendable Furniture, Fixtures and Books Expenses	99,396.00	9,520.00
Electrical Supplies and Materials Expenses	31,971.15	71,527.90
Supplies and Materials for Water System Operations Expenses	2,394,351.88	1,156,443.84
Housekeeping/Cleaning Supplies Expenses	130,635.01	110,152.31
Other Supplies and Materials Expenses	211,741.39	700,984.46
Total Supplies and Materials Expenses	<u>4,959,899.32</u>	<u>3,850,071.23</u>
Utility Expenses		
Electricity Expenses	1,467,129.15	9,338,403.31
Total Utility Expenses	<u>1,467,129.15</u>	<u>9,338,403.31</u>
Communication Expenses		
Postage and Courier Services	13,852.00	26,460.30
Telephone Expenses	78,088.12	88,558.57
Internet Subscription expenses	105,555.69	60,134.55
Cable, Satellite, Telegraph and Radio Expenses	6,048.00	7,404.00
Total Communication Expenses	<u>203,543.81</u>	<u>182,557.42</u>

Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	23,336,181.84	63,150.00
Total Generation, Transmission and Distribution Expenses	<u>23,336,181.84</u>	<u>63,150.00</u>
Professional Services		
Legal Services	15,200.00	74,150.00
Auditing Services	198,595.97	
Total Professional Services	<u>213,795.97</u>	<u>74,150.00</u>
General Services		
Security Services	1,096,299.83	981,499.95
Total General Services	<u>1,096,299.83</u>	<u>981,499.95</u>
Repairs and Maintenance		
Repairs and Maintenance-Land Improvements	40,000.00	-
Repairs and Maintenance-Infrastructure Assets	6,613,283.44	8,187,600.90
Repairs and Maintenance-Buildings and Other Structures	159,397.16	125,073.00
Repairs and Maintenance-Machinery and Equipment	251,423.05	107,658.00
Repairs and Maintenance-Transportation Equipment	441,090.50	268,821.34
Repairs and Maintenance-Semi-Expendable Machinery and Equipm	5,700.00	45,452.00
Repairs and Maintenance-Semi-Expendable Furnitures, Fixtures and	-	64,205.00
Repairs and Maintenance-Other Property, Plant and Equipment	-	-
Total Repairs and Maintenance	<u>7,510,894.15</u>	<u>8,798,810.24</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,020,364.73	1,610,411.51
Fidelity Bond Premiums	53,843.75	72,218.75
Insurance Expenses	302,516.77	177,450.63
Total Taxes, Insurance Premiums and Other Fees	<u>1,376,725.25</u>	<u>1,860,080.89</u>
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	288,574.00	59,025.00
Printing and Publication Expenses	5,450.00	300.00
Representation Expenses	751,048.21	689,072.73
Membership Dues and Contributions to Organizations	40,743.25	40,616.50
Donation Expenses	8,600.00	55,000.00
Other Maintenance and Operating Expenses	66,270.80	199,709.05
Total Other Maintenance and Operating Expenses	<u>1,160,686.26</u>	<u>1,043,723.28</u>
Total Maintenance and Other Operating Expenses	P <u>42,262,968.30</u>	P <u>26,598,829.08</u>
Financial Expenses		
Financial Expenses		
Interest Expenses	P 1,227,826.49	P 125,976.61
Bank Charges	194,600.00	45,038.00
Total Financial Expenses	P <u>1,422,426.49</u>	P <u>171,014.61</u>
Non-Cash Expenses		
Depreciation		

Depreciation-Land Improvements	P	175,944.12	P	175,944.14
Depreciation-Infrastructure Assets		1,907,964.51		1,213,708.82
Depreciation-Buildings and Other Structures		144,836.52		149,063.98
Depreciation-Machinery and Equipment		741,249.83		893,833.24
Depreciation-Transportation Equipment		294,506.90		209,772.99
Depreciation-Furnitures, Fixtures and Books		-		5,337.58
Depreciation-Other Property, Plant and Equipment		19,020.00		25,755.02
Total Depreciation		<u>3,283,521.88</u>		<u>2,673,415.77</u>
Impairment Loss				
Impairment Loss-Loans and Receivables		13,725.38		30,896.38
Total Impairment Loss		<u>13,725.38</u>		<u>30,896.38</u>
Total Non-Cash Expenses	P	<u>3,297,247.26</u>	P	<u>2,704,312.15</u>
Total Expenses	P	<u>73,824,172.64</u>	P	<u>52,116,111.65</u>
Net Income/(Loss)	P	<u>7,150,564.78</u>	P	<u>21,108,180.29</u>
Other Comprehensive Income/(Loss) for the Period		-		-
Total Other Comprehensive Income/(Loss) for the Period		-		-
Comprehensive Income/(Loss)		<u>7,150,564.78</u>		<u>21,108,180.29</u>

Republic of the Philippines
TANDAG CITY WATER DISTRICT
Condensed Statement of Comprehensive Income
GENERAL FUND
For the year ended December 31, 2022

	NOTE	<u>2022</u>	<u>2021</u>
Income			
Service and Business Income	<u>18</u>	P 80,715,227.44	P 73,005,253.08
Other Non-Operating Income	<u>19</u>	259,509.98	219,038.86
		<u> </u>	<u> </u>
Total Income		P 80,974,737.42	P 73,224,291.94
		<u> </u>	<u> </u>
Expenses			
Personnel Services	<u>20</u>	P 26,841,530.59	P 22,641,955.81
Maintenance and Other Operating Expenses	<u>21</u>	42,262,968.30	26,598,829.08
Financial Expenses	<u>22</u>	1,422,426.49	171,014.61
Non-Cash Expenses	<u>23</u>	3,297,247.26	2,704,312.15
		<u> </u>	<u> </u>
Total Expenses		P 73,824,172.64	P 52,116,111.65
		<u> </u>	<u> </u>
Net Income/(Loss)		P 7,150,564.78	P 21,108,180.29
		<u> </u>	<u> </u>
Total Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		P 7,150,564.78	P 21,108,180.29
		<u> </u>	<u> </u>

Republic of the Philippines
 TANDAG CITY WATER DISTRICT
 Consolidated Detailed Statement of Financial Position
 GENERAL FUND
 As at December 31, 2022

	2022	2021
ASSETS		
Current Assets		
Cash and Cash Equivalents	P 44,651,037.25	P 53,678,630.58
Cash on Hand	347,366.92	148,524.52
Cash - Collecting Officers	347,366.92	148,524.52
Cash in Bank-Local Currency	44,303,670.33	53,530,106.06
Cash in Bank - LCCA	44,303,670.33	53,530,106.06
Receivables	1,992,537.18	2,450,689.58
Loans Receivables and Accounts	1,992,537.18	2,376,708.13
Accounts Receivable	1,600,337.54	1,922,898.80
Allowance for Impairment	23,676.67	27,318.14
Net Value-Accounts Receivables	1,576,660.87	1,895,580.66
Installments Sales Receivables	423,738.78	488,454.50
Allowance for Impairment	7,862.47	7,327.03
Net Value-Installment Sales Receivables	415,876.31	481,127.47
Other Receivables	-	73,981.45
Receivable - Disallowances Charges	-	73,981.45
Inventories	7,836,461.13	3,874,079.92
Inventory Held for Consumption	7,690,511.13	3,853,050.92
Office Supplies Inventory	171,078.33	253,138.51
Fuel, Oil and Lubricants Inventory	9,600.00	10,854.00
Chemicals & Filtering Supplies Inventory	280,114.80	432,996.54
Construction Materials Inventory	230,982.54	271,797.43
Electricity Supplies and Materials Expenses	112,845.50	19,493.30
Supplies and Materials for Water System Operations	6,566,572.81	2,415,523.09
Housekeeping/Cleaning Supplies	58,670.15	43,543.41
Other Supplies and Materials Inventory	260,647.00	405,704.64
Semi-Expendable Machinery and Equipment	145,950.00	21,029.00
Semi-Expendable Office Equipment	-	13,599.00
Net Value	-	13,599.00
Semi-Expendable ICT Equipment	47,560.00	7,430.00
Net Value	47,560.00	7,430.00
Semi-Expendable Communication Equipment	25,890.00	-
Net Value	25,890.00	-
Semi-Expendable Other Machinery and Equipment	72,500.00	-

Net Value	72,500.00	-
Other Current Assets	1,055,464.97	4,447,744.68
Advances	55,504.00	-
Advances to Officers and Employees	55,504.00	-
Prepayments	999,960.97	4,447,744.68
Advances to Contractors	698,803.50	4,204,206.46
Prepaid Registration	3,827.94	5,158.17
Prepaid Insurance	242,610.78	212,317.55
Other Prepayments	54,718.75	26,062.50
Total Current Assets	P 55,535,500.53	P 64,451,144.76
Non-Current Assets		
Receivables	1,878,998.43	1,666,544.74
Loans Receivables and Accounts	1,878,998.43	1,666,544.74
Accounts Receivable	1,655,056.53	1,307,719.54
Allowance for Impairment	82,752.83	65,385.98
Net Value-Accounts Receivables	1,572,303.70	1,242,333.56
Installments Sales Receivables	316,438.42	440,139.95
Allowance for Impairment	15,821.92	22,007.00
Net Value-Installment Sales Receivables	300,616.50	418,132.95
Loans Receivables-Others	6,078.23	6,078.23
Property, Plant and Equipment	P 148,718,501.52	P 110,204,294.43
Land	6,146,818.21	4,943,818.21
Land	6,146,818.21	4,943,818.21
Land Improvements	3,407,054.64	3,233,948.76
Other Land Improvements	5,937,584.56	5,588,534.56
Acc. Dep'n.-Other Land Improvements	2,530,529.92	2,354,585.80
Net Value	3,407,054.64	3,233,948.76
Infrastructure Assets	73,713,998.78	72,550,629.20
Plant-Utility Plant in Service (UPIS)	138,622,466.22	135,551,132.13
Accumulated Depreciation-Plant-UPIS	64,908,467.44	63,000,502.93
Net Value	73,713,998.78	72,550,629.20
Buildings and Other Structures	14,359,419.50	14,395,383.52
Buildings	16,729,756.95	16,620,884.45
Accumulated Depreciation	2,370,337.45	2,225,500.93
Net Value	14,359,419.50	14,395,383.52
Machinery and Equipment	9,845,212.91	11,221,064.05
Office Equipment	2,105,857.63	2,297,864.38
Accumulated Depreciation	1,139,975.18	1,163,163.54
Net Value	965,882.45	1,134,700.84
ICT Equipment	2,751,837.95	4,002,851.95
Accumulated Depreciation	2,176,451.33	3,086,746.10
Net Value	575,386.62	916,105.85
Communication Equipment	587,719.58	823,535.58
Accumulated Depreciation	559,542.43	658,068.64

Net Value	<u>28,177.15</u>	<u>165,466.94</u>
Technical and Scientific Equipment	118,500.00	118,500.00
Accumulated Depreciation	<u>31,896.25</u>	<u>20,638.75</u>
Net Value	<u>86,603.75</u>	<u>97,861.25</u>
Other Equipment	12,203,917.99	12,650,890.99
Accumulated Depreciation	<u>4,014,755.05</u>	<u>3,743,961.82</u>
Net Value	<u>8,189,162.94</u>	<u>8,906,929.17</u>
Transportation Equipment	<u>2,171,513.14</u>	<u>2,004,020.04</u>
Motor Vehicles	6,658,863.70	6,196,863.70
Accumulated Depreciation	<u>4,487,350.56</u>	<u>4,192,843.66</u>
Net Value	<u>2,171,513.14</u>	<u>2,004,020.04</u>
Furniture, Fixtures and Books	<u>705,111.55</u>	<u>752,394.17</u>
Furniture and Fixtures	1,022,949.66	1,081,061.66
Accumulated Depreciation	<u>317,838.11</u>	<u>328,667.49</u>
Net Value	<u>705,111.55</u>	<u>752,394.17</u>
Other Property, Plant and Equipment	<u>917,495.92</u>	<u>981,480.98</u>
Other Property, Plant and Equipment	1,034,458.45	1,106,616.45
Accumulated Depreciation	<u>116,962.53</u>	<u>125,135.47</u>
Net Value	<u>917,495.92</u>	<u>981,480.98</u>
Construction in Progress	<u>37,451,876.87</u>	<u>121,555.50</u>
CIP-Infrastructure Assets	37,451,876.87	121,555.50
Intangible Assets	<u>3,958,104.82</u>	<u>1,928,464.82</u>
Intangible Assets	<u>3,958,104.82</u>	<u>1,928,464.82</u>
Computer Software	3,958,104.82	1,928,464.82
Other Non-current Assets	<u>11,668,705.46</u>	<u>9,476,393.80</u>
Restricted Fund	<u>11,668,705.46</u>	<u>9,476,393.80</u>
Restricted Fund	11,668,705.46	9,476,393.80
Total Non-Current Assets	<u>P 166,224,310.23</u>	<u>P 123,275,697.79</u>
Total Assets	<u>P 221,759,810.76</u>	<u>P 187,726,842.55</u>

LIABILITIES

Current Liabilities		
Financial Liabilities	<u>P 3,903,045.94</u>	<u>P 2,869,113.99</u>
Payables	<u>3,445,730.12</u>	<u>2,324,457.99</u>
Accounts Payable	3,244,338.57	2,261,325.78
Due to Officers and Employees	201,391.55	63,132.21
Bills/Bonds/Loans Payable	<u>457,315.82</u>	<u>544,656.00</u>
Loans Payable-Domestic	457,315.82	544,656.00
Inter-Agency Payables	<u>1,368,064.94</u>	<u>1,109,153.20</u>
Inter-Agency Payables	<u>1,368,064.94</u>	<u>1,109,153.20</u>
Due to BIR	650,660.19	646,482.16
Due to GSIS	496,781.80	344,903.21
Due to Pag-IBIG	48,182.13	46,819.73
Due to Philhealth	140,115.26	43,246.04

Due to NGAs	32,325.56	6,702.06
Due to Government Corporations	-	21,000.00
Trust Liabilities	4,504,055.17	921,352.78
Trust Liabilities	<u>4,504,055.17</u>	<u>921,352.78</u>
Trust Liabilities	38,436.65	
Guaranty/Security Deposits Payable	4,465,618.52	921,352.78
Deferred Credits/Unearned Revenue/Income	9,372.95	50,708.29
Unearned Revenue/Income	<u>9,372.95</u>	<u>50,708.29</u>
Other Unearned Revenue/Income	9,372.95	50,708.29
Other Payables	144,263.07	325,422.25
Other Payables	<u>144,263.07</u>	<u>325,422.25</u>
Other Payables	144,263.07	325,422.25
Total Current Liabilities	P 9,928,802.07	P 5,275,750.51
Non-Current Liabilities		
Financial Liabilities	35,867,210.39	13,227,232.05
Bills/Bonds/Loans Payable	<u>35,867,210.39</u>	<u>13,227,232.05</u>
Loans Payable-Domestic	35,867,210.39	13,227,232.05
Trust Liabilities	309,063.67	309,063.67
Trust Liabilities	<u>309,063.67</u>	<u>309,063.67</u>
Customer's Deposits Payable	309,063.67	309,063.67
Provisions		
Provisions	<u>4,724,073.21</u>	<u>3,801,848.32</u>
Leave Benefits Payable	4,724,073.21	3,801,848.32
Total Non-Current Liabilities	P 40,900,347.27	P 17,338,144.04
Total Liabilities	P 50,829,149.34	P 22,613,894.55
	EQUITY	
Equity		
Government Equity	P 19,852,377.21	P 19,796,219.21
Government Equity	<u>19,852,377.21</u>	<u>19,796,219.21</u>
Government Equity	19,852,377.21	19,796,219.21
Retained Earnings/(Deficit)	151,078,284.21	145,316,728.79
Retained Earnings/(Deficit)	<u>151,078,284.21</u>	<u>145,316,728.79</u>
TOTAL EQUITY	P 170,930,661.42	P 165,112,948.00
Total Liabilities and Equity	P 221,759,810.76	P 187,726,842.55

Republic of the Philippines
 TANDAG CITY WATER DISTRICT
 GENERAL FUND
 Condensed Statement of Financial Position
 As at December 31, 2022

	NOTE	2022	2021
ASSETS			
Current Assets			
Cash and Cash Equivalents	<u>6</u> P	44,651,037.25 P	53,678,630.58
Receivables	<u>7</u>	1,992,537.18	2,450,689.58
Inventories	<u>8</u>	7,836,461.13	3,874,079.92
Other Current Assets	<u>10</u>	1,055,464.97	4,447,744.68
Total Current Assets	P	55,535,500.53 P	64,451,144.76
Non-Current Assets			
Receivables	<u>7</u>	1,878,998.43	1,666,544.74
Property, Plant and Equipment	<u>9</u> P	148,718,501.52 P	110,204,294.43
Intangible Assets	<u>11</u>	3,958,104.82	1,928,464.82
Other Current Assets	<u>10</u>	11,668,705.46	9,476,393.80
Total Non-Current Assets	P	166,224,310.23 P	123,275,697.79
Total Assets	P	221,759,810.76 P	187,726,842.55
LIABILITIES			
Current Liabilities			
Financial Liabilities	<u>12</u> P	3,903,045.94 P	2,869,113.99
Inter-Agency Payables	<u>13</u>	1,368,064.94	1,109,153.20
Trust Liabilities	<u>14</u>	4,504,055.17	921,352.78
Deferred Credits/Unearned Revenue/Income	<u>15</u>	9,372.95	50,708.29
Other Payables	<u>17</u>	144,263.07	325,422.25
Total Current Liabilities	P	9,928,802.07 P	5,275,750.51
Non-Current Liabilities			
Financial Liabilities	<u>12</u> P	35,867,210.39 P	13,227,232.05
Trust Liabilities	<u>14</u>	309,063.67	309,063.67
Provisions	<u>16</u>	4,724,073.21	3,801,848.32
Total Non-Current Liabilities	P	40,900,347.27 P	17,338,144.04
Total Liabilities	P	50,829,149.34 P	22,613,894.55

EQUITY

Government Equity	3	P	19,852,377.21	P	19,796,219.21
Retained Earnings/(Deficit)	4-5		<u>151,078,284.21</u>		<u>145,316,728.79</u>
Total Equity		P	<u>170,930,661.42</u>	P	<u>165,112,948.00</u>
Total Liabilities and Equity		P	<u>221,759,810.76</u>	P	<u>187,726,842.55</u>

Republic of the Philippines
TANDAG CITY WATER DISTRICT
Statement of Changes in Equity
As at December 31, 2022

	Note	Government Equity	Retained Earnings	Total
BALANCE AT JANUARY 1, 2021		19,796,219.21	124,712,737.54	144,508,956.75
ADJUSTMENTS:				
Add/(Deduct):				
Changes in accounting policy	4		(1,481,324.99)	(1,481,324.99)
RESTATED BALANCE AT JANUARY 1, 2021		19,796,219.21	123,231,412.55	143,027,631.76
Changes in Net Assets/Equity for CY 2021				
Add/(Deduct):				
Surplus/(Deficit) for the period			21,108,180.02	21,108,180.02
Prior Period Errors			1,062,577.16	1,062,577.16
Other adjustments			(1,566,765.93)	(1,566,765.93)
BALANCE AT DECEMBER 31, 2021		19,796,219.21	143,835,403.80	163,631,623.01
Changes in Net Assets/Equity for CY 2022				
Add/(Deduct):				
Surplus/(Deficit) for the period			7,150,564.78	7,150,564.78
Prior Period Errors	5		(1,000.00)	(1,000.00)
Other adjustments	5	56,158.00	93,315.63	149,473.63
BALANCE AT DECEMBER 31, 2022		19,852,377.21	151,078,284.21	170,930,661.42

Republic of the Philippines
TANDAG CITY WATER DISTRICT
Detailed Statement of Cash Flows
GENERAL FUND
For the Year Ended December 31, 2022

CASH FLOW FROM OPERATING ACTIVITIES	<u>2022</u>	<u>2021</u>
Cash Inflow		
Collection of Income/Revenue	P 80,498,443.54	P 73,428,184.83
Collection of Service and Business Income	<u>80,498,443.54</u>	<u>73,428,184.83</u>
Collection of Receivables	-	37,000.00
Collection of Receivables from Audit Disallowances and/or Charges	-	37,000.00
Collection of Other Receivables	-	-
Trust Receipts	649,299.15	-
Collection of Other Trust Receipts	<u>649,299.15</u>	<u>-</u>
Other Receipts	<u>125,918.25</u>	<u>75,858.42</u>
Receipt of Refund for overpayment of Personnel Services	1,200.00	4,224.00
Receipt of Refund for overpayment of MOOE	10,927.70	2,298.80
Receipt of Refund of Cash Advances	94,149.63	64,125.12
Receipt of Unused Petty Cash Fund	650.50	10.50
Other Miscellaneous Receipts	18,990.42	5,200.00
Total Cash Inflows	<u>81,273,660.94</u>	<u>73,541,043.25</u>
Adjustments	<u>1,396,312.66</u>	<u>2,885,551.64</u>
Restoration of Cancelled Checks	180,991.96	40,251.31
Restoration of cash for unreleased checks	814,275.58	877,327.84
Other Adjustments - Unrecorded Deposits	401,045.12	-
Other Adjustments - Transferred to General Fund	-	1,927,465.74
Other Adjustments - Adjustments for Erroneous Entries	-	40,506.75
Adjusted Cash Inflows	<u>P 82,669,973.60</u>	<u>P 76,426,594.89</u>
Cash Outflows		
Payment of Expenses	<u>40,344,307.98</u>	<u>29,006,392.24</u>
Payment of Personnel Services	11,961,710.94	9,761,817.16
Payment of Maintenance and Other Operating Expenses	28,275,497.04	19,083,408.34
Payment of Expenses Pertaining to/Incurred in the Prior Years	107,100.00	161,166.74
Purchase of Inventories	<u>18,472,120.84</u>	<u>4,202,845.90</u>
Purchase of Inventory Held for Consumption	18,472,120.84	4,202,845.90
Grant of Cash Advances	<u>7,223,523.78</u>	<u>7,349,638.01</u>

Advances for Payroll	5,692,455.38	6,141,763.84
Advances to Special Disbursing Officer	540,227.68	344,797.51
Advances to Officers and Employees	990,840.72	863,076.66
Prepayments	227,961.94	8,905.30
Prepaid Registration	15,644.39	2,155.30
Other Prepayments	212,317.55	6,750.00
Payment of Accounts Payable	702,538.39	328,953.11
Remittance of Personnel Benefit Contri. & Mandatory Ded's.	15,659,354.79	9,976,159.47
Remittance of Taxes Withheld	5,200,041.56	1,401,800.54
Remittance of GSIS/Pag-IBIG/PhilHealth	5,029,802.76	4,149,227.09
Remittance of Other Payables	5,429,510.47	4,425,131.84
Other Disbursements	2,217,063.11	3,814,834.28
Refund of Guaranty/Security Deposit	208,573.12	-
Other Disbursements - Transfer of Funds to JSA with LWUA	2,003,821.02	1,394,834.28
Other Disbursements - Transfer of Funds to PNB Loan Payment	-	2,420,000.00
Other Disbursements - Adjustments for Erroneous Entries	4,668.97	-
Total Cash Outflows	84,846,870.83	54,687,728.31
Adjustments	21,000.00	15,000.00
Other Adjustments -Settlement of Outstanding Checks	21,000.00	15,000.00
Adjusted Cash Outflows	P 84,867,870.83	P 54,702,728.31
Net Cash Provided By/(Used In) Operating Activities	P (2,197,897.23)	P 21,723,866.58
CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow	33,606.80	31,007.95
Receipts of Interest Earned	33,606.80	31,007.95
Total Cash Inflows	P 33,606.80	P 31,007.95
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	28,050,622.57	6,199,903.53
Purchase of Land	1,546,050.00	
Construction of Infrastructure Assets	22,519,835.22	966,280.95
Purchase of Machinery and Equipment	3,840,754.86	1,215,814.41
Purchase of Furniture, Fixtures Books	62,142.49	51,410.00
Purchase of Other Property, Plant and Equipment	81,840.00	
Advances to Contractors		3,966,398.17
Total Cash Outflows	P 28,050,622.57	P 6,199,903.53

Adjustments	-	30,959.01
Other Adjustments - Deposit In Transit, Unrecorded Deposits and Other Adjustment		30,959.01
Adjusted Cash Outflows	<u>28,050,622.57</u>	<u>6,230,862.54</u>
Net Cash Provided By/(Used In) Investing Activities	P (28,017,015.77) P	(6,199,854.59)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash Inflow		
Proceeds from Domestic and Foreign Loans	25,000,000.00	4,198,356.63
Proceeds from Domestic Loans	25,000,000.00	4,198,356.63
Total Cash Inflows	P 25,000,000.00 P	4,198,356.63
Cash Outflow		
Payment of Long-Term Liabilities	2,391,203.84	1,570,167.25
Payment of Domestic Loans	2,391,203.84	1,570,167.25
Payment of Interest on Loans and Other Financial Charges	1,421,476.49	85,536.00
Total Cash Outflows	P 3,812,680.33 P	1,655,703.25
Net Cash Provided By/(Used In) Financing Activities	P 21,187,319.67 P	2,542,653.38
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	P (9,027,593.33) P	18,066,665.37
CASH AND CASH EQUIVALENTS, Beginning	P 53,678,630.58 P	35,611,965.21
	P	P
CASH AND CASH EQUIVALENTS, Ending	P 44,651,037.25 P	53,678,630.58

Republic of the Philippines
TANDAG CITY WATER DISTRICT
Condensed Cash Flow Statement
For the Year Ended December 31, 2022

CASH FLOW FROM OPERATING ACTIVITIES	2021	2020
Cash Inflow		
Collection of Income/ Revenue	P 80,498,443.54	P 73,428,184.83
Collection of Receivables	-	37,000.00
Other Receipts	125,918.25	75,858.42
Total Cash Inflows	80,624,361.79	73,541,043.25
Adjustments	1,396,312.66	2,885,551.64
Adjusted Cash Inflows	P 82,020,674.45	P 76,426,594.89
Cash Outflows		
Payment of Expenses	40,344,307.98	29,006,392.24
Purchase of Inventories	18,472,120.84	4,202,845.90
Grant of Cash Advances	7,223,523.78	7,349,638.01
Payment of Accounts Payable	702,538.39	328,953.11
Remittance of Personnel Benefit Contri. & Mandatory Ded's.	15,659,354.79	9,976,159.47
Other Disbursements	2,217,063.11	3,814,834.28
Total Cash Outflows	84,618,908.89	54,678,823.01
Adjustments	21,000.00	15,000.00
Adjusted Cash Outflows	P 84,639,908.89	P 54,693,823.01
Net Cash Provided By/(Used In) Operating Activities	P (2,619,234.44)	P 21,732,771.88
CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Receipts of Interest Earned	33,606.80	31,007.95
Total Cash Inflows	P 33,606.80	P 31,007.95
Adjustments	-	-
Adjusted Cash Inflows	P 33,606.80	P 31,007.95
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	28,050,622.57	6,199,903.53
Total Cash Outflows	P 28,050,622.57	P 6,199,903.53
Adjustments	-	30,959.01
Adjusted Cash Outflows	P 28,050,622.57	P 6,230,862.54
Net Cash Provided By/(Used In) Investing Activities	P (28,017,015.77)	P (6,199,854.59)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash Inflow		
Proceeds from Domestic and Foreign Loans	25,000,000.00	4,198,356.63
Total Cash Inflows	P 25,000,000.00	P 4,198,356.63

Cash Outflow		
Payment of Long-Term Liabilities	2,391,203.84	1,570,167.25
Payment of Interest on Loans and Other Financial Charges	1,421,476.49	85,536.00
Total Cash Outflows	<u>P 3,812,680.33</u>	<u>P 1,655,703.25</u>
Net Cash Provided By/(Used In) Financing Activities	<u>P 21,187,319.67</u>	<u>P 2,542,653.38</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	<u>P (9,448,930.54)</u>	<u>P 18,075,570.67</u>
CASH AND CASH EQUIVALENTS, Beginning	<u>P 53,678,630.58</u>	<u>P 26,541,036.44</u>
CASH AND CASH EQUIVALENTS, Ending	<u><u>P 44,229,700.04</u></u>	<u><u>P 44,616,607.11</u></u>